

TENNIS ASSOCIATION OF TRINIDAD & TOBAGO

FINANCIAL STATEMENTS

FOR YEAR ENDED SEPTEMBER 30, 2023

TENNIS ASSOCIATION OF TRINIDAD & TOBAGO
STATEMENT OF FINICAL POSITION AS AT SEPTEMBER 30, 2023

<u>ASSETS</u>	<u>NOTES</u>	2023 \$	2022 \$
<u>NON CURRENT ASSETS</u>			
Property, Plant and Equipment	3	1,538	1,950
<u>CURRENT ASSETS</u>			
Short Term Investments	4	5,925	5,925
Cash at Bank	5	256,278	291,261
		262,203	297,186
<u>TOTAL ASSETS</u>		263,740	299,136
<u>FINANCED BY</u>			
<u>CURRENT LIABILITIES</u>			
Accounts Payable & Accruals		60,366	64,750
<u>ACCUMULATED FUND</u>		203,374	234,386
<u>EQUITY</u>		263,740	299,136

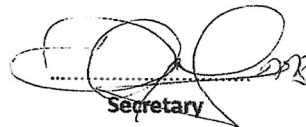
The accompanying notes form an integral of these financial statements which were authorized for issue by the Members of the Executive Committee on



President



Treasurer



Secretary

TENNIS ASSOCIATION OF TRINIDAD & TOBAGO

STATEMENT OF INCOME & EXPENDITURE

FOR YEAR ENDED SEPTEMBER 30, 2023

	2023	2022
	\$	\$
<u>INCOME</u>		
Affiliation Fees	-	8,425
Grants-SPORTT TT	12,852	616,986
ITF Transfers	709,224	248,928
Other Grants	453,074	479,575
Registration Fees	119,413	83,665
Other	13,380	350
	1,307,943	1,437,929
<u>EXPENDITURE</u>		
Administrative	98,110	106,671
Audit Fees	25,000	25,000
Bank Interest and Charges	3,950	1,204
Depreciation	412	525
Events	19,088	14,690
Fees (Coaching, Umpires, IFT etc.)	130,262	57,115
Assistance to Individuals	10,170	10,000
Miscellaneous	9,527	2,096
Printing and Stationery	3,678	2,438
Professional Fees	15,872	29,202
Salaries	62,200	45,000
Tournaments	534,490	443,554
Occupancy	130,541	155,942
Equipment (Balls,Stringing ect..)	57,530	101,980
Transport	30,073	72,150
Travel (Local & Foreign)	182,868	111,995
Uniforms	1,109	79,481
Utilities	17,100	13,209
Exchange Gain/Loss	6,976	1,426
	1,338,955	1,273,678
<u>SURPLUS/(DEFICIT)</u>	(31,012)	164,251

TENNIS ASSOCIATION OF TRINIDAD & TOBAGO

STATEMENT OF CHANGES IN EQUITY FOR YEAR ENDED SEPTEMBER 30, 2023

	2023	2022
	\$	\$
Balance at October 1	234,386	70,136
Surplus/(Deficit) for year	(31,012)	164,250
Balance at September 30	203,374	234,386

TENNIS ASSOCIATION OF TRINIDAD & TOBAGO

STATEMENT OF CASH FLOWS FOR YEAR ENDED SEPTEMBER 30, 2023

	2023	2022
	\$	\$
Cash Flows Generated from Operating Activities		
Surplus/(Deficit) for the year	(31,012)	164,251
Add: Depreciation	412	525
Operating Surplus/(Deficit) before Changes in Working Capital	(30,600)	164,776
<u>Changes in Working Capital</u>		
Decrease in Payables & Accruals	(4,384)	34,750
Net Cash Generated from/(Used in) Investing Activities	(34,984)	199,526
Net Change in Cash & Cash Equivalents	(34,984)	199,526
Cash & Cash Equivalents at the Beginning of the year	291,262	91,736
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	256,278	291,262
REPRESENTED BY:		
Cash at Bank	256,278	291,261

TENNIS ASSOCIATION OF TRINIDAD & TOBAGO

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED SEPTEMBER 30, 2023

3. NON CURRENT ASSETS

Year Ended September 30, 2023	Fixtures & Fittings \$	Office Equipment \$	Other Equipment \$	Total \$
Cost at October 1, 2022	60,115	42,264	38,334	140,713
Balance at September 30, 2023	60,115	42,264	38,334	140,713
Accumulated Depreciation				
Balance at October 1, 2022	60,076	41,855	36,832	138,763
Charge for year	10	102	300	412
Balance at September 30, 2023	60,086	41,957	37,133	139,175
NET BOOK VALUE AT 30-09-2023	29	307	1,201	1,538

Year Ended September 30, 2022	Fixtures & Fittings \$	Office Equipment \$	Other Equipment \$	Total \$
Cost at October 1, 2021	60,115	42,264	38,334	140,713
Balance at September 30, 2022	60,115	42,264	38,334	140,713
Accumulated Depreciation				
Balance at October 1, 2021	60,063	41,718	36,457	138,238
Charge for year	13	136	375	525
Balance at September 30, 2022	60,076	41,855	36,832	138,763
NET BOOK VALUE AT 30-09-2022	39	409	1,502	1,950

TENNIS ASSOCIATION OF TRINIDAD & TOBAGO
NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED SEPTEMBER 30, 2023

<u>4. SHORT TERM INVESTMENTS</u>	2023	2022
	\$	\$
UTC Money Market Fund	5,925	5,925
<u>5. CASH AT BANK</u>		
RBC (Trinidad & Tobago) Limited - TT\$	134,771	87,026
RBC (Trinidad & Tobago) Limited - US\$	121,506	204,235
	256,278	291,261